




Price Electric Cooperative

A Touchstone Energy® Cooperative 

BUDGET BILLING APPLICATION & PLAN AGREEMENT

Price Electric Cooperative has established a Budget Billing Program for use by its residential members.

1. **Registration:** Residential members can enroll in the Budget Billing Program of Price Electric by signing below. The member’s account must be at a zero balance before being enrolled in Budget Billing.
2. **Monthly Payment:** The monthly billing statement for electric service shall be determined by the usage at the member’s location. A twelve-month rolling average will be used to calculate the monthly budget amount. Every February and August the budgeted amount will be re-calculated.
3. **Effective Date:** Enrollment in the Budget Billing Program may begin after the member has continuously received electric service and maintained good credit for twelve months or more.
4. **Cancellation:** Participation in the Budget Billing Program may be cancelled by the member with written notice delivered to the Cooperative prior to any monthly due date. Cancellation may take up to thirty days to process. Such notices shall be effective when received by the Cooperative, and not when postmarked, if mailed. Cancellation of participation in the Budget Billing Program shall also require settlement in full of the entire balance due, if any, at the time of cancellation.
5. **Late Payment Charges & Disconnection:** Budget payments are due upon receipt each month, and past due after the 20th of each month. Late payments shall be subject to late payments charges and disconnect fees where applicable.
6. **Termination:** Late payments shall be sufficient cause for termination by the Cooperative of the member’s participation in the Budget Billing Program and the member will be returned to the regular billing plan.

Dated this _____ day of _____ 20____ Account #: _____
 Printed Name _____ Signature _____
 Secondary Name _____ Signature _____

FOR OFFICE USE ONLY: Received by PEC on _____ by _____